



**AEMO would like to thank the industry for continued cooperation during this challenging period. In particular we are starting to see more generation being bid into the market, which is encouraging.**

**Before we lift the market suspension, AEMO has a clear process to follow and criteria to meet.**

**First**, AEMO will assess recent dispatch solutions and pre-dispatch solutions to determine if we can expect pricing via the NEM dispatch engine (NEMDE) to run effectively. If we believe pricing via NEMDE will be effective we will switch from dispatch pricing per published suspension schedule to dispatch pricing via NEMDE. We will provide the market at least two hours notice prior to this change occurring. **Note that the market will still remain suspended following this step.**

**Second**, after resumption of dispatch pricing via NEMDE, and with the market still suspended, we will monitor market performance over a period of at least 24 hours to assess whether three criteria can be met:

1. The ongoing volume and complexity of directions can be reasonably managed through operational processes and procedures.
2. It must be practicable to determine spot prices and ancillary services in each suspended region; that is, dispatch via NEMDE remains viable.
3. If market suspension is lifted, the conditions that led to the market suspension are unlikely to recur within 24 hours, requiring a further suspension. If the above two criteria are met over the monitoring period, that is expected to give AEMO sufficient confidence that the conditions which led to the market suspension are unlikely to lead to a further suspension within the next 24 hours.

**Finally**, if all three criteria are met over a minimum 24-hour period, AEMO will move to formally lift the market suspension. We will give at least two hours notice prior to lifting the suspension. AEMO intends to resume the spot market in all regions at the same time, because the causes of the market suspension relate to the ability to operate the market with the systems and processes that drive the functioning of the NEM as a whole.

If all criteria are not met, AEMO will continue market suspension and, if necessary, may change the pricing regime back to the market suspension pricing schedule.