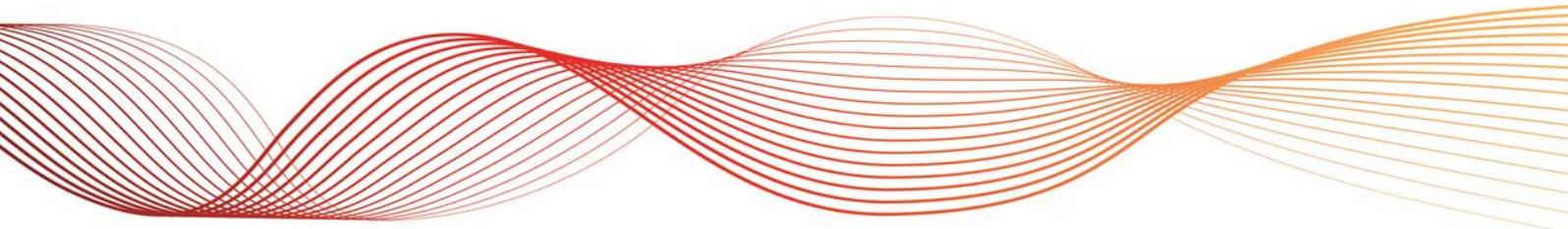




MODIFIED LOAD EXPORT CHARGES FOR VICTORIA FOR 1 JULY 2015 TO 30 JUNE 2016

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MODIFIED LOAD EXPORT CHARGES FOR 2015-16

Transmission charging arrangements currently do not fully reflect the interconnected nature of the National Electricity Market, in that the costs associated with energy flows between regions are not fully recovered.

This will change from 1 July 2015. The National Electricity Amendment (Inter-regional Transmission Charging) Rule 2013 No.1 (**New Rule**) requires Transmission Network Service Providers (**TNSPs**) to recover from neighbouring regions the costs associated with the use of assets considered to support inter-regional flows.

Schedule 1 of the New Rule requires the publication of this document by 15 March 2015.

AEMO is the Co-ordinating Network Service Provider in Victoria. Rule 6A.24.2(b) (which is detailed in Schedule 1 of the New Rule) requires AEMO to publish details of all modified load export charges (**MLEC**) to apply for the following financial year in accordance with the Pricing Methodology Guidelines, which are published by the Australian Energy Regulator.

MLEC is a new term introduced by Schedule 2 of the New Rule, which means:

Charges received by or payable to the *Co-ordinating Network Service Provider* in a *region* by or to a *Co-ordinating Network Service Provider* in an *interconnected region* calculated under rule 6A.29A.2.

AEMO has calculated the MLEC to apply from 1 July 2015 to 30 June 2016 in respect of energy exported from Victoria in accordance with rule 6A.29A.2 and is detailed in Table 1.

Table 1: MLEC for 2015-16 Financial Year

Paying Transmission Network Service Provider	MLEC (\$) (exclusive of GST)
TransGrid	20,725,418
TasNetworks	104,168
ElectraNet	18,627,804