

2024 Reserve Capacity Cycle Timetable



For Reserve Capacity to be provided for the 2026-27 Capacity Year¹.

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Date	Time	WEM Rule ²	Action
Monday 15 January 2024	5:00pm	4.1.4	AEMO publishes the Request for Expressions of Interest (REOI). - The REOI publication includes the Economic Regulation Authority's determination of the Benchmark Reserve Capacity Price.
Friday 1 March 2024	5:00pm	4.1.5	Expression of Interest (EOI) submissions close.
Tuesday 2 April 2024	5:00pm	4.1.6	AEMO publishes a summary of responses to the REOI.
Monday 15 April 2024	9:00am	4.1.7	Opening date for CRC applications.
	9:00am	4.8A.1	 For persons who submitted an EOI for a new Facility or Facility Upgrade, AEMO must: Assign an indicative Facility Class and one or more indicative Facility Technology Types. Notify the person of the assigned indicative Facility Class and indicative Facility Technology Types.
Wednesday 8 May 2024	5:00pm	4.4B.2	AEMO provides information to Western Power regarding: a. EOIs. b. Facility retirements. c. Early Certified Reserve Capacity (CRC) applications, and whether the Facility has nominated to be classified as a Network Augmentation Funding Facility. d. NCESS Contracts. e. Preliminary peak demand forecasts for the 2026-27 Capacity Year.
Friday 17 May 2024	5:00pm	4.8A.4(b)	Closing date for indicative Facility Class and indicative Facility Technology Type(s) assessment submissions from persons for Facilities seeking CRC which did not submit an EOI.
Monday 18 June 2024 ³	5:00pm	4.1.8	AEMO publishes the 2024 Wholesale Electricity Market (WEM) Electricity Statement of Opportunities (ESOO).
	5:00pm	4.1.10	AEMO publishes the Reserve Capacity Information Pack.
Wednesday 12 June 2024	5:00pm	4.4B.5	Western Power must provide the following information to AEMO: a. Estimated proportion of peak demand at each Electrical Location on its Network. b. Preliminary estimate of Thermal Network Limits. c. Electrical Location and identity of new loads or increase of existing loads equa to or greater than 10 MW. d. RCM Limit Advice. e. An explanation of any changes from previous RCM Limit Advice.
Wednesday 19 June 2024	5:00pm	4.4B.6	AEMO publishes the information provided by Western Power under WEM Rule 4.4B.5 .
Monday 24 June 2024	5:00pm	4.1.11	Closing date for CRC applications.

¹ A Capacity Year commences in the Trading Interval starting at 8:00 AM on 1 October and ends in the Trading Interval ending at 8:00 AM on 1 October of the following calendar year.

² The Wholesale Electricity Market (WEM) Rules. See: https://www.wa.gov.au/government/document-collections/wholesale-electricity-market-rules.

 $^{^{\}rm 3}$ This date was originally Monday,10 June 2024.

2024 Reserve Capacity Cycle





Date	Time	WEM Rule ²	Action
			AEMO provides information to Western Power regarding:
Monday 1 July 2024	5:00pm		a. CRC applications.
			b. Facility retirements.
		4.4B.7	 Early CRC applications, and whether the Facility has nominated to be classified as a Network Augmentation Funding Facility.
			d. NCESS Contracts.
			e. Peak demand forecasts for the 2026-27 Capacity Year (from 2024 WEM ESOO).
Monday	5:00pm	4.4B.9	Western Power provides information to AEMO regarding:
			 Estimated proportion of peak demand at each Electrical Location on its Network.
			b. Estimate of Thermal Network Limits.
29 July 2024			 Electrical Location and identity of new loads or increase of existing loads equa to or greater than 10 MW.
			d. RCM Limit Advice.
			e. An explanation of any changes from previous RCM Limit Advice.
Monday 12 August 2024	5:00pm	4.1.12	AEMO notifies each applicant of the CRC to be assigned.
Friday 23 August 2024	5:00pm	4.1.13	If required, Market Participants must provide Reserve Capacity Security (RCS) or Demand Side Programme (DSP) RCS.
	5:00pm	4.1.14	Market Participants holding CRC must notify AEMO as to how their CRC will be dealt with. Market Participants must specify the amount of CRC which they will trade bilaterally and the amount not to be made available to the market.
	5:00pm	4.14.1B	Market Participants may nominate that a Facility be classified as a Fixed Price Facility, o a Facility Technology Type within that Facility be classified as a Fixed Price Component.
Monday 26 August 2024	5:00pm	4.1.15	AEMO confirms to each Market Participant the quantity of CRC that can be traded bilaterally from its Facilities.
Tuesday 27 August 2024	5:00pm	4.1.15A	AEMO publishes the level of CRC assigned to each Facility.
	5:00pm	4.1.16A	AEMO:
			a. Assigns Capacity Credits.
Monday 30 September 2024			 Determines whether the Reserve Capacity Requirement has been met or exceeded with the Capacity Credits assigned to Facilities for which no RCS was required, or DSPs determined by AEMO to be in Commercial Operation.
			 Notifies each Market Participant of the Network Access Quantity (NAQ) determined for each of its Facilities.
			 Publishes the NAQ Model Inputs, the NAQ or Indicative NAQ determined for each Facility assessed in the NAQ Model and the Highest NAQ for each Facility.
	5:00pm	4.1.18A	AEMO publishes the Reserve Capacity Prices and the aggregate quantity of MW of Capacity Credits assigned at each price:
			a. The Peak Reserve Capacity Price.
			 The Reserve Capacity Price for each Transitional Facility or Transitional Component.
			 The Reserve Capacity Price for each Fixed Price Facility or Fixed Price Component.
Tuesday 1 October 2024	5:00pm	4.1.21	Market Participants may apply for a recalculation of the amount of RCS or DSP RCS required to be held for a Facility (applications may only be made after this date/time).
Wednesday 30 October 2024	5:00pm	4.1.21A	Market Participants must notify AEMO of the number of Capacity Credits that are to be associated with each component of a Facility, where applicable.
Wednesday 6 November 2024	5:00pm	4.1.22	AEMO sets and publishes the number of Capacity Credits associated with each component of a Facility.