

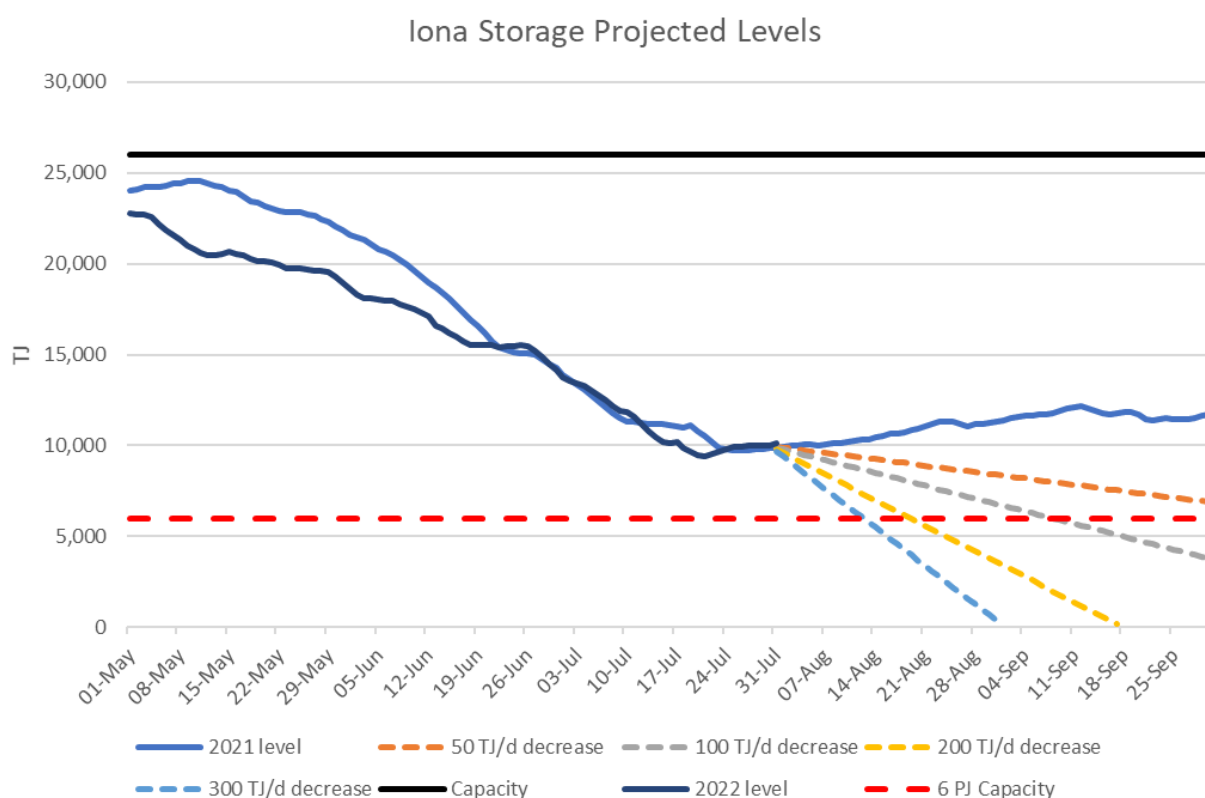
Notice of a Threat to System Security – Seeking a Market Response

Reference: National Gas Rules (NGR), Part 19, Division 5, Subdivision 5, Notice of Threat to System Security

Under rule 341 of the NGR, AEMO is revising its threat to system security notices issued on 11/07/22 and 18/07/22 in the Declared Transmission System, due to low Iona underground gas storage inventory and the risk of supply shortfalls due to Iona inventory depletion this winter.

AEMO has reviewed the information provided by Registered Participants and assessed that the risk for Iona inventory depletion continues to exist.

However, Iona storage inventory has maintained relatively flat at an average of ~10 PJ in the past week. AEMO is revising its threat to system security notice. Market Participants are no longer requested to support controllable withdrawals to Iona Underground Storage with corresponding supply.



With this update, market participants are still requested to:

- cease purchasing gas from the DWGM via controllable withdrawals from the DTS **unless withdrawing from DWGM into Iona Underground Storage** (i.e. not bid for controlled withdrawals of gas from the DTS without corresponding gas supply scheduled for injection into the DTS).
- arrange gas injections into the DTS to offset the gas withdrawals to support demand from DTS connected Gas Powered Generators (i.e. not withdraw gas for Gas Powered Generation without a corresponding gas supply scheduled for injection into the DTS).

AEMO will continue to observe market outcomes and assess the outlook for the Iona storage. Continued improvement in conditions may allow AEMO to reconsider other aspects of its request

for a market response to the TTSS event. AEMO will provide further updates to the market as the outlook changes.

This threat to system security will continue until 30 September 2022, or until a time that AEMO otherwise considers that the threat to gas supply caused by Iona storage inventory depletion has subsided.

AEMO may take further action if it is not satisfied that Iona storage inventory are sustainable.

There will be a market notice to advise the removal of the threat to system security.

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Matthew Clemow
Group Manager Gas Markets and System Operations
Australian Energy Market Operator