# Declared Wholesale Gas Market – Dandenong LNG Summary Report May 2023

Six Monthly Dandenong LNG

Summary Report

A report that sets out a range of information on AEMO's buyer and supplier of last resort activities for Dandenong LNG.





## Important notice

#### **Purpose**

AEMO has prepared this report pursuant to rule 286C(2) and 286C(3) of the National Gas Rules, using information available from 1 October 2022 to 31 March 2023, unless otherwise specified.

#### Disclaimer

This document or the information in it may be subsequently updated or amended. This document does not constitute legal or business advice, and should not be relied on as a substitute for obtaining detailed advice about the National Gas Rules, or any other applicable laws, procedures or policies. AEMO has made reasonable efforts to ensure the quality of the information in this document but cannot guarantee its accuracy or completeness.

Accordingly, to the maximum extent permitted by law, AEMO and its officers, employees and consultants involved in the preparation of this document:

- make no representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of the information in this document; and
- are not liable (whether by reason of negligence or otherwise) for any statements or representations in this document, or any omissions from it, or for any use or reliance on the information in it.

### Copyright

© 2023 Australian Energy Market Operator Limited. The material in this publication may be used in accordance with the copyright permissions on AEMO's website.

## **Contents**

1 Ir	ntroduction	4
2 L	NG Summary	4
2.1 L	NG stock at the start of the reporting period	4
2.2 L	NG storage capacity and LNG stock	4
2.3 L	NG charges	5
2.4 L	NG payments	5
Table	es	
Table 1	LNG stock at the start of the reporting period	4
Table 2	Summary of AEMO's LNG storage capacity and LNG stock	4
Table 3	AEMO LNG charges	5
Table 4	AEMO LNG payments	5

### 1 Introduction

On 15 December 2022, the AEMC published a final set of rules which required AEMO to contract any uncontracted Dandenong LNG tank capacity and to fill that capacity prior to winter 2023 to reduce the likelihood of curtailment in Victoria.

The final rule required AEMO to act as both buyer and supplier of last resort in relation to the Dandenong LNG storage facility over 2023 – 2025. To provide accountability and transparency of AEMO's actions as buyer and supplier of last resort, AEMO is required to publish a report that sets out a range of information on its buyer and supplier of last resort activities. These reporting requirements are in addition to the existing threat to system security and post-intervention reporting requirements that AEMO will be required to comply with when acting as supplier of last resort from the Dandenong LNG facility.

Rule 286C(3) of the National Gas Rules (NGR) and the LNG Reserve Procedures requires AEMO to publish a six monthly LNG summary report by:

- (a) 1 May which will detail the changes in AEMO's LNG Reserve for the previous October to March period; and
- (b) 1 November which will detail the changes in AEMO's LNG Reserve for the previous April to September period.

The information to be published in the report is detailed in rule 286C(2).

## 2 LNG Summary

#### 2.1 LNG stock at the start of the reporting period

Table 1 LNG stock at the start of the reporting period

Description	Quantity
LNG stock at the start of the period (1 October 2022)	2550 tonnes

#### 2.2 LNG storage capacity and LNG stock

Table 2 provides information on AEMO's LNG storage capacity and LNG stock for the period of 1 October 2022 to 31 March 2023.

Table 2 Summary of AEMO's LNG storage capacity and LNG stock

Description	Quantity
LNG storage capacity procured	5102 tonnes
LNG storage capacity relinquished	0 tonnes

Description	Quantity
LNG stock procured	0 tonnes
LNG stock injected	0 tonnes
LNG stock transferred	0 tonnes

### 2.3 LNG charges

Table 3 provides information on the LNG charges incurred by AEMO for the period 1 October 2022 to 31 March 2023.

Table 3 AEMO LNG charges

Description	Total (Exc. GST)	GST
LNG storage capacity charge	\$1,481,712.68	\$148,171.27
LNG storage liquefaction charge	\$0	\$0
Deviation	\$0	\$0
Imbalance	\$0	\$0
Commodity	\$0	\$0
Ancillary	\$0	\$0
Uplift	\$0	\$0
Linepack account clearance	\$0	\$0

### 2.4 LNG payments

Table 4 provides information on the LNG payments received by AEMO for the period 1 October 2022 to 31 March 2023.

Table 4 AEMO LNG payments

Description	Total (Exc. GST)	GST
Stock Transfer	\$0	\$0
Deviation	\$0	\$0

Description	Total (Exc. GST)	GST
Imbalance	\$0	\$0
Ancillary	\$0	\$0
Uplift	\$0	\$0
Linepack account clearance	\$0	\$0