

STTM Market Notice - Administered Price Cap - Sydney Hub - CPT exceeded

Under the NGR 428, AEMO has determined that an Administered Price Cap State applies at the Sydney hub from gas day 08/06/22.

AEMO is applying an Administered Price Cap State due to Cumulative Price Threshold of \$440 being exceeded (NGR428(1)(b)).

AEMO publishes the cumulative price in MIS report INT672.

This is participants notification under 428(3)(b) of the Administered Price Cap State for the Sydney hub.

As per the NGR 428(5), ex post imbalance price, high contingency gas price and low contingency gas price for the hub and the gas day must not be greater than the administered price cap.

The Administered Price Cap will be applied as long as the cumulative price exceeds the cumulative price threshold as per NGR428(1)(b).

AEMO will send a further notification when the Administered Price Cap State no longer applies.

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