



WA GAS SERVICES INFORMATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

AUSTRALIAN ENERGY MARKET OPERATOR

Published: **June 2017**





STATEMENT OF FINANCIAL PERFORMANCE

For the year ended 30 June 2016

	Actual 2016 \$'000	Budget 2016 \$'000	Variance 2016 \$'000
REVENUE			
Gas market income	1,213	948	265
Other revenue	17	18	(1)
Total Revenue	1,230	966	264
Expenses			
Employee Benefits	(353)	(430)	77
Depreciation	(2)	-	(2)
Amortisation	(344)	(336)	(8)
Consulting, Contracting and Outsourcing	(92)	(93)	1
Information Technology and Maintenance	(82)	(105)	23
Insurance	(1)	-	(1)
Finance Costs	(22)	(35)	13
Travel and Accommodation	(8)	(10)	2
Other Expenses	(74)	(89)	15
Total Expenses	(977)	(1,098)	121
Surplus / (Deficit)	253	(132)	385



STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2016

	GSI Accumulated Surplus/ (Deficit) \$'000
Accumulated (deficit) / surplus brought forward from Independent Market Operator at 30 November 2015	610
Surplus for the year ended 30 June 2016	253
As at 30 June 2016	863